

SUMMON OF THE EXTRAORDINARY GENERAL SHAREHOLDERS' MEETING EDP RENOVÁVEIS, S.A.

The Members of the Board of Directors unanimously agree to convene an Extraordinary General Meeting of Shareholders of EDP Renováveis, S.A. to be held in its registered office, in the city of Oviedo, at Plaza de la Gesta n.º 2, on June 21, 2011 at 12:00 am on the first call or, if there is no quorum, on a second call, on June 28, 2011, at the same place and time, with the following.

AGENDA

First.- To increase the number of the members of the Board of Directors in one (1) member, so that the Board of Directors will have seventeen (17) members.

Second.- Board of Directors: re-elections and nominations of Directors:

Second A: Re-elect Mr. João Manuel de Mello Franco as Director for the term of three (3) years as set in the Bylaws.

Second B: Re-elect Mr. Jorge Manuel Azevedo Henriques dos Santos as Director for the term of three (3) years as set in the Bylaws.

Second C: Re-elect Mr. José Fernando Maia de Araújo e Silva as Director for the term of three (3) years as set in the Bylaws.

Second D: Re-elect Mr. Rafael Caldeira de Castel-Branco Valverde as Director for the term of three (3) years as set in the Bylaws.

Second E: Re-elect Mr. João José Belard da Fonseca Lopes Raimundo as Director for the term of three (3) years as set in the Bylaws.

Second F: Re-elect Mr. António do Pranto Nogueira Leite as Director for the term of three (3) years as set in the Bylaws.

Second G: Re-elect Mr. Francisco José Queiroz de Barros de Lacerda as Director for the term of three (3) years as set in the Bylaws.

Second H: Re-elect Mr. Manuel Menéndez Menéndez as Director for the term of three (3) years as set in the Bylaws.

Second I: Appoint Mr. João Paulo Nogueira da Sousa Costeira as Director for the term of three (3) years as set in the Bylaws.

Second J: Appoint Mr. Gabriel Alonso Imaz as Director for the term of three (3) years as set in the Bylaws.

Second K: Appoint Mr. Luis de Abreu Castello-Branco Adão da Fonseca as Director for the term of three (3) years as set in the Bylaws.

Third.- Board of Directors: re-election of Directors in order to start all the terms on the same date as the rest of the members of the Board of Directors:

Third A: Re-elect Mr. António Luis Guerra Nunes Mexia as Director for the term of three (3) years as set in the Bylaws.

Third B: Re-elect Mrs. Ana M^a Machado Fernandes as Director for the term of three (3) years as set in the Bylaws.

Third C: Re-elect Mr. João Manuel Manso Neto as Director for the term of three (3) years as set in the Bylaws.

Third D: Re-elect Mr. Nuno Maria Pestana de Almeida Alves as Director for the term of three (3) years as set in the Bylaws.

Third E: Re-elect Mr. Rui Manuel Rodrigues Lopes Teixeira as Director for the term of three (3) years as set in the Bylaws.

Third F: Re-elect Mr. Gilles August as Director for the term of three (3) years as set in the Bylaws.

Forth.- Amendments to the Bylaws:

Forth A: Amendment of Article 12.4 of the Bylaws to adapt the formalities of the General Shareholders' Meeting Summon to the requirements of the Companies Act (Ley de Sociedades de Capital).

Forth B: Amendment of Article 12.6 of the Bylaws to allow the General Shareholders' Meeting being held in any city of Spain according to the faculty included in the Companies Act (Ley de Sociedades de Capital).

Forth C: Amendment of Article 26 of the Bylaws to add a new paragraph, 26.4, and the enumeration of the other paragraphs of this article, with the purpose of limiting any kind of remuneration received by the members of the Board of Directors, besides the one described on paragraphs 1 and 2 of the said Article, to a maximum annual amount to be established by the General Shareholders' Meeting.

Forth D: Amendment of Article 27.3 of the Bylaws with to increase the number of members of the Executive Committee to a minimum of six (6) and maximum of nine (9).

Fifth.- To establish a maximum limit to the Directors remuneration according to Article 26.4 of the Bylaws.

Sixth.- Delegation of powers to the formalization and implementation of all resolutions adopted at the General Shareholders' Meeting, for the purpose of celebrating the respective public deed and to permit its interpretation, correction, addition or development in order to obtain the appropriate registrations.

ADDITIONAL INFORMATION

I.- Complementary Summon's Notice

Shareholders, according to the applicable law, may request publication of a supplement to the notice of the Extraordinary General Meeting of Shareholders including one or more points on the agenda. This right must be exercised by notice to be reliably received at the registered office within five (5) days following the publication of the call. The complementary summons's notice of the call must be published within the period provided for by law, all in accordance with the provisions of the Shareholder's Guide available on the website of the Company (www.edprenovaveis.com) and the Investor Relations' Office.

II.- Right of attendance

In accordance to Article 15 of the Bylaws holders of shares entitled to vote, may attend the General Meeting and take part in its resolutions.

To exercise this right, shareholders must have the shares registered in their name in the corresponding log book entries on the fifth day of trading prior to the day of the General Meeting of Shareholders, which is on **June 14th**, in first call and June 21st on the second call. This must be accredited by certificate of title issued by the entity or entities responsible for keeping the register of the book entry shares or in any other manner permitted by Law.

For the purpose of evidencing the identity of shareholders, or of their valid representatives, at the entrance of the venue where the General Meeting of Shareholders shall be held it may be required to attendees accreditation of their identity by presenting the identity card or any other official document generally accepted for this purpose.

III.- Right of representation and granting a proxy at a distance

According to Article 15 of the Bylaws, any shareholder entitled to attend may be represented at the General Meeting of Shareholders by another person (even if not a shareholder), granting a proxy in writing or by post, which must be delivered to the Company (2) days before the date scheduled for the General Meeting on first call, indicating the representative's name.

The granting and revocation of a proxy shall be conducted in accordance to the Bylaws and the Companies Act (Ley de Sociedades de Capital) and in accordance to the guidelines contained in the Shareholder's Guide available on the website of the Company (www.edprenovaveis.com) and at the Investor Relations' Office.

Specimen proxy form is available to shareholders, who can request it in accordance to the Shareholders' Guide.

IV.- Voting rights and voting rights at a distance.

1. Voting rights

In accordance to Article 15 of the Bylaws, each share entitled to vote, which the owner is present or represented at the General Meeting shall be entitled to one vote.

2. Voting at distance

In accordance to Article 15 of the bylaws, shareholders may cast their vote on proposals for items on the agenda by mail, either by post or electronic communication.

The exercise of this right shall be conducted in accordance to the Bylaws and the Companies Act (Ley de Sociedades de Capital) and in accordance to the guidelines contained in the Shareholder's Guide available on the website of the Company (www.edprenovaveis.com) and the Investor Relations' Office. Votes by post must be sent to the head office (Plaza de la Gesta, no. 2, 33007 Oviedo, Spain) or to a post office elected for such purpose which is indicated at the Shareholder's Guide. Votes by electronic communication must be sent to the Company through a link available for such purpose on the website of the Company.

In any case, a shareholder that casts his vote at distance by post or electronic mail must send to the Chairperson of the General Meeting a certificate of title as indicated in Section II above. Accordingly, these shareholders shall be considered as present for purposes of the constitution of the General Meeting of Shareholders.

The vote at distance shall be void as a result of subsequent express revocation by the same means used for casting votes and within the time specified, or as a result of attendance in person at the General Meeting of Shareholders of who has delivered such vote or of his representative.

V.- Provisions common to the granting of proxy and vote at a distance.

The proxy given by post may be ineffective as a result of express revocation by the shareholder using the same means to provide the proxy within the time allowed to grant it, or as result of personal attendance of the shareholder to the General Meeting of Shareholders.

The vote cast at a distance is ineffective as a result of subsequent and express revocation by the shareholder, using the same means of the issue and within the deadline set for it, or by personal attendance to the General Meeting of Shareholders or by attendance of his representative.

The Shareholder's Guide, available on the website of the Company (www.edprenovaveis.com) and the Investor Relations' Office, contains the detailed rules of precedence in the event of conflict between proxy, voting at a distance and physical assistance to the General Meeting of Shareholders.

VI.- Right to information.

In accordance to the rules currently in force, it is hereby acknowledged the right of all shareholders to analyse at the head office, located in Plaza de la Gesta n ° 2, 33007 Oviedo, Spain, and to request the delivery or free shipment of the documents listed below, which are also available to shareholders on the website of the Company (www.edprenovaveis.com) (i) announcement to summon the Extraordinary General Meeting of Shareholders; (ii) total number of shares and voting rights at the date of

summons; (iii) templates of representation letter, the bulletin of vote at distance and the letter of intend to attend to the general meeting; (iv) the proposed resolutions that will be submitted to the Extraordinary General Meeting for approval; (v) professional profile of the persons indicated in items second and third of the Agenda; (vi) the Report of the Board of Directors regarding the the amendments to the Bylaws (xi) Shareholders' Guide

In addition, it will be made available to shareholders on the Company's website (www.edprenovaveis.com) those documents that the Board of Directors deems appropriate.

In accordance to the provisions of Article 197 of the Companies Act (Ley de Sociedades de Capital), until the seventh day before, inclusive, that provided for the conclusion, on the first call, of the Extraordinary Meeting of Shareholders, they may request in writing any information or clarification they deem necessary, or make any written questions they deem relevant, concerning the matters included in the agenda. Additionally, with the same anticipation and means, shareholders may request information or clarification in writing or ask questions about the information available to the public that has been provided by the Company to the Comisión Nacional del Mercado de Valores in Spain, or to the Comissão do Mercado de Valores Mobiliários in Portugal, starting from the date on which the shares of the Company started trading.

VII.- Notary statement related to the General Meeting of Shareholders.

In accordance with the provisions of Section 203 of the Companies Act (Ley de Sociedades de Capital), the Board of Directors will require the presence of a notary of the Ilustre Colegio Notarial de Oviedo, so as to prepare minutes of the General Meeting of Shareholders.

VIII.- Data protection.

The personal data provided by the shareholders to the Company for the exercise or delegation of their rights to attend and vote at the General Meeting or those made available for that purpose by the banks and securities firms and brokers with which the shareholders have deposited their shares, shall be treated by the Company for the purpose of managing the development, implementation and control of the shareholder relation regarding the convening and holding of the General Meeting. The data will be incorporated in files, for which EDP RENOVÁVEIS, S.A. shall be responsible.

The data holder shall, where legally appropriate, have the right of access, rectification, opposition or cancellation of the data collected by EDP RENOVÁVEIS, S.A.. Such rights may be exercised by writing to EDP RENOVÁVEIS, S.A., Investor Relations C / Serrano Galvache, no. 56, Edificio Olmo, Madrid, enclosing a photocopy of the identity card or passport. Where the delegation includes personal data relating to individuals other than the owner, the shareholder must inform them of the terms set out in the preceding paragraphs and comply with any other requirements that may be applicable for proper disposal of personal data to the Company, without the Company being subject to perform any additional action.

IX.- Other information of interest to the shareholders.

Although this notice is provided for two calls in accordance with the Companies Act (Ley de Sociedades de Capital), the Board of Directors informs the shareholders that,

predictably, the General Meeting of Shareholders shall **be held on the first call, on June 21, 2011, at 12:00 am**, at the location indicated in this summon.

All information and documentation of the General Meeting of Shareholders is also available to shareholders on the website of the Company (www.edprenovaveis.com). In addition, for more information on how to exercise rights at the General Meeting of Shareholders the Shareholder's Guide is available on said website.

The information is communicated by order of the Chairman of the Board of Directors,

Oviedo, May 16, 2011.
Emilio García-Conde Noriega
Secretary of the Board of Directors