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Provisional operating data FY 2011

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Reuters: EDPR.LS
Bloomberg: EDPR PL

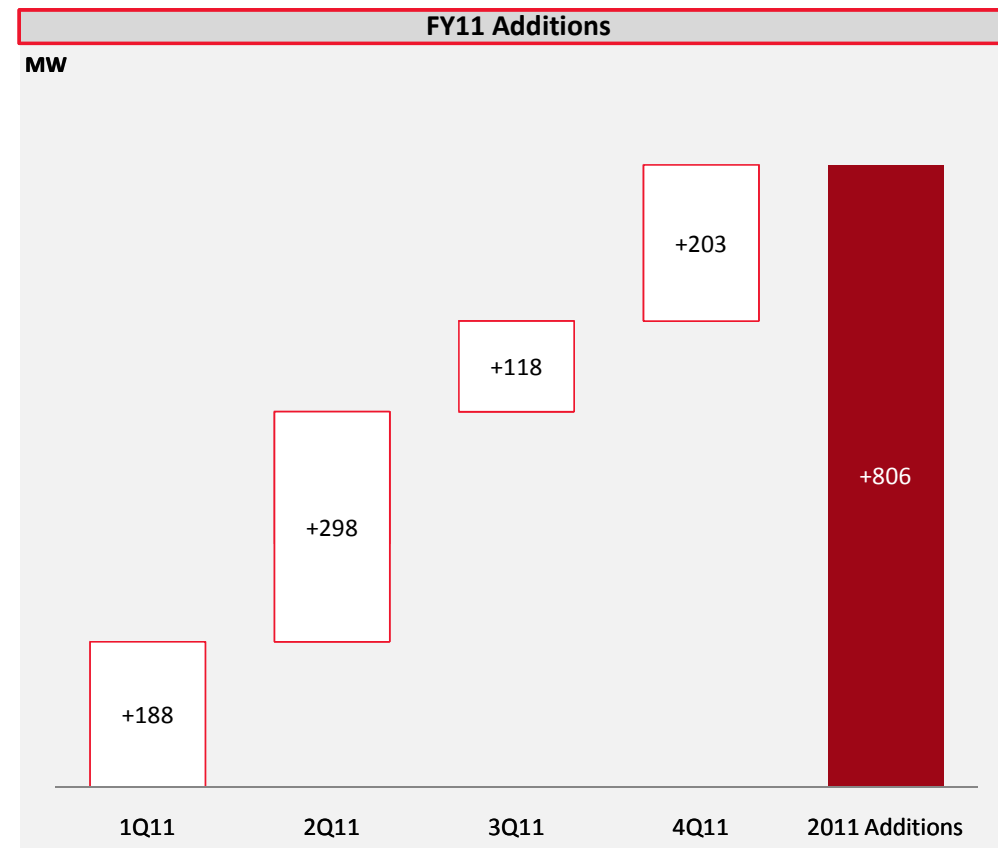
February 2nd, 2012



Installed Capacity and Under Construction

Installed Capacity (MW)	FY11	FY10	△ YoY
Spain	2,201	2,050	+151
Portugal	613	599	+14
Rest of Europe	838	551	+287
Europe	3,652	3,200	+452
US	3,422	3,224	+198
Brazil	84	14	+70
EBITDA MW	7,157	6,437	+720
ENEOP - Eólicas de Portugal (equity consolidated)	326	239	+87
EBITDA MW + Eólicas de Portugal	7,483	6,676	+806

Under Construction (MW)	FY11
Spain	58
Portugal	2
Rest of Europe	100
Europe	160
US	215
EBITDA MW	375
ENEOP - Eólicas de Portugal (equity consolidated)	-
EBITDA MW + Eólicas de Portugal	375



- In 2011 EDPR's wind energy installed capacity grew by 806 MW (+12% YoY), adding 720 MW to its EBITDA consolidated capacity and 87 MW (attributable to EDPR) through the Eólicas de Portugal consortium. By the end of December 2011, EDPR managed a portfolio of 7.2 GW in 8 different countries, plus the 326 MW through its interest in the Eólicas de Portugal consortium.

- Out of the 806 MW installed during the year, 538 MW were in Europe, 198 MW in the US and 70 MW in Brazil. Within Europe 195 MW were added in Romania, 151 MW in Spain, 70 MW in Poland, 22 MW in France and 101 MW in Portugal (of which 87 MW correspond to the ongoing capacity growth of the Eólicas de Portugal consortium that is attributable to EDPR). In the 4Q11, EDPR added 203 MW of which 104 MW in Europe and 99 MW in the US.

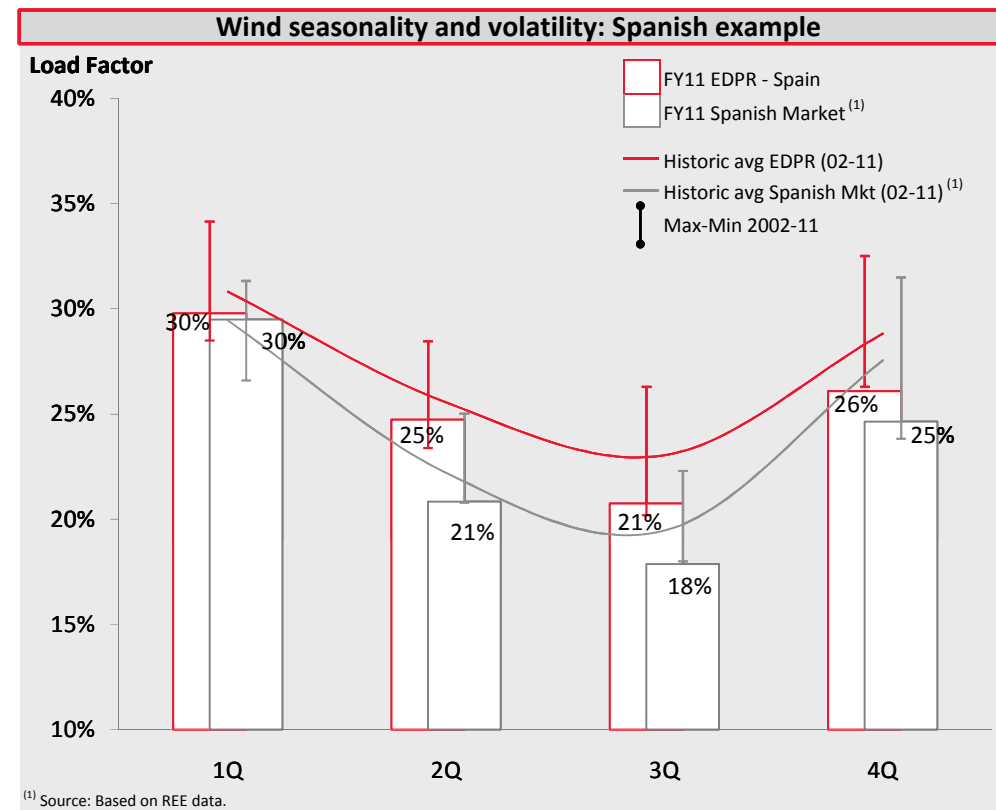
- By December 2011, EDPR had 375 MW under construction: 160 MW in Europe and 215 MW in the US. In Europe, 80 MW were under construction in Poland, 58 MW in Spain and 2 MW in Portugal, while in Italy EDPR was building its first 20 MW. In the US, EDPR had 215 MW under construction from the Marble River wind farm in the New York State.

Electricity Generated and Load Factor



Electricity Generated (GWh)	FY11	FY10	△ %
Spain	4,584	4,355	+5%
Portugal	1,391	1,472	(6%)
Rest of Europe	1,326	804	+65%
Europe	7,301	6,632	+10%
US	9,330	7,689	+21%
Brazil	170	31	+451%
Total	16,800	14,352	+17%

Load Factor	4Q11	4Q10	FY11	FY10
Spain	26%	30%	25%	27%
Portugal	28%	33%	27%	29%
Rest of Europe	27%	28%	23%	24%
Europe	27%	30%	25%	27%
US	37%	37%	33%	32%
Brazil	36%	21%	35%	26%
EDPR	32%	34%	29%	29%



• In 2011, EDPR produced 16.8 TWh of CO2-free energy, a 17% increase vis-à-vis 2010, outpacing the capacity growth. The US represented the main source of growth (+21% YoY), while Europe’s growth (+10% YoY) continues to be supported by Central and Eastern European markets (Rest of Europe, +65% YoY). In 2011, EDPR was able to maintain a solid top sector load factor of 29% for its portfolio, which is clear evidence of the high quality of EDPR’s wind farms.

• Within Europe, EDPR increased its generation in Spain by 5% YoY backed on the capacity additions and on the above-market average load factors (despite the lower wind resource in 2011, -2pp vs. 2010). In Spain, EDPR reached a 26% load factor in 2011, reflecting a c200bps spread over the Spanish market average. In Portugal the load factor of 27% in 2011 (vs. 29% in 2010) led to an electricity production of 1,391 GWh (-6% YoY). The production in the Rest of Europe grew by 65% YoY to 1,326 GWh following the capacity installed over the last 12 months, mainly in Romania and Poland.

• In the US, EDPR delivered a 21% electricity generation growth, supported by the capacity additions over the last 12 months and on the 100bps load factor improvement to 33% (vs. 32% in 2010). In the 4Q11, the load factor stood unchanged vs. 2010 at 37% given the strong wind resource in both periods.

• In Brazil, electricity production increased more than five-fold following the commissioning of 70 MW in May and the strong load factor registered in the 4Q11 (36%).

• Next events: EDPR will release its 2011 results on February 29th, 2012 before the NYSE Euronext Lisbon market opens. Conference call details to be available soon.



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