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# Investors & Analysts' Briefing

## **EDP RENOVÁVEIS FULLY CLOSES VENTO III INSTITUTIONAL PARTNERSHIP STRUCTURE THROUGH THE SALE OF THE REMAINING STAKE AMOUNTING TO \$141 MILLION**

EDP Renováveis, S.A. ("EDPR"), through its fully owned US subsidiary Horizon Wind Energy LLC, has secured \$141 million of institutional equity financing from Wells Fargo Wind Holdings LLC in exchange for an interest in the Vento III portfolio.

Vento III is a 604 MW portfolio of wind farms structured in December 2008 and consists of Rattlesnake Road (103 MW), Pioneer Prairie (300 MW), and Meridian Way (201 MW). \$376 million was previously funded by JPM Capital Corporation, New York Life Insurance Co., New York Life Insurance & Annuity Corp., and GE Energy Financial Services.

With this new investment by Wells Fargo Wind Holdings LLC, EDPR has raised a total of \$517 million through Vento III and closed all its funding needs. The transaction accelerates the monetization of tax benefits generated by the wind farms and improves the projects' economics.

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